

## Credit Notes Spring 2025

### **YOUR VIRTUAL ANNUAL GENERAL MEETING WILL BE HELD ON THURSDAY 27 MARCH 2025 AT 5PM**

If you wish to attend the AGM, please email [creditunion@norwich.gov.uk](mailto:creditunion@norwich.gov.uk) and we will send you a link to join us. It usually lasts about 30 minutes.

### **YOUR DIVIDEND**

For the twenty-ninth consecutive year, we are sharing out the profit to our members as a dividend.

The Board will be recommending a 1.5% dividend for approval at the AGM. Dividends are paid gross to your savings and are based on your average savings balance from October 2023 to September 2024. Withdrawing your savings can reduce the amount you earn.

Once agreed, the profit share will be credited to your account before the end of March 2025.

### **ANTI LOAN SHARK CAMPAIGN**

Since 2021 we have partnered with the Anti-Loan Sharks UK Illegal Money Lending Team (IMLT) to help raise awareness of the threats loan sharks present to communities and to promote credit unions as a safe, alternative, finance provider. As part of the initiative we have been able to offer those in vulnerable occupations a £25 bonus for joining and saving with us. This year we have helped a record 41 new members, who joined from vulnerable occupations, with grants of £1,025 from the IMLT.

### **FAIR4ALL FINANCE GRANT**

We recently applied for, and were awarded a grant from Fair4All Finance. This grant will allow us to upgrade our infrastructure and help increase the financial wellbeing of people in vulnerable financial circumstances through access to fair and appropriate financial products and services. We want to use the grant to help more people working in the Care Industry. We would welcome any suggestions of new employer partners or companies we could contact to benefit more employees from this sector.

### **JOIN THE BOARD**

We are looking for some new additions to our Board of Directors. We are particularly keen to fill the role of Secretary. If you have the skills and drive to fulfil this role and want to make a difference to the Credit Union, we would love to hear from you.

Every member aged 18 and over is entitled to a voice on how the credit union is run and can also apply to join the Board.

We are run by our members, for our members. Volunteering with the Board of Directors is a great opportunity to be part of a successful organisation and to contribute towards our continued growth and success. If you need more information on what is involved or have any questions, please email or call on a Monday or Thursday.

### **FAMILY AND COLLEAGUES CAN JOIN**

Don't forget any family member living in the same household as you, or a colleague working for one of our employer partners is eligible to join Wherry Dragon. Please continue to recommend us to your colleagues and family.

### **SAVE PAPER**

To support our long-term goals of becoming more environmentally friendly and more cost effective, we are proposing all future newsletters will be sent to members via email. We welcome your thoughts on this. If you believe your contact details need updating please get in touch.

### **COMPETITIONS**

We continue to run competitions for our members via our social media pages and email. If you haven't already, please follow us on social media and look out for more competitions.

**Finally** We would like to take this opportunity to thank members for all their support. We understand it has been a difficult couple of years. If you would like to find out more about opening a budget account to help you with your finances this year, please contact the office. We look forward to offering you more great service over the year.



You can phone the office on Monday to Friday 10.30am-12.30pm

Telephone 01603 989675 Email [creditunion@norwich.gov.uk](mailto:creditunion@norwich.gov.uk)

Please quote your membership number on emails This can be found at the top of your statement.

[www.wherrydragon.org.uk](http://www.wherrydragon.org.uk)