

## Credit Notes Spring 2022

### VIRTUAL AGM AND ELECTION OF DIRECTORS

Our virtual Annual General Meeting, for the year ending 30 September 2021, will be held on

**Monday, 21 March 2022**  
**4.15-4.45pm**

All members are invited to attend to hear about the progress of the Credit Union and to vote on matters affecting its future. To register your attendance, email [creditunion@norwich.gov.uk](mailto:creditunion@norwich.gov.uk) by Friday 18 March 2022. We will reply with your invitation and link to the meeting. The AGM Report will be available to view in advance.

For the 27th consecutive year, we are sharing out the profit to our members as a dividend. The Board will be recommending a **0.85% dividend** and, if agreed, it will be added to share balances at the end of March 2022. Your dividend is based on your average savings balance from October 2020 to September 2021. Withdrawing savings will reduce your dividend.

We are required to complete a Return, only for members who earned a dividend of £250.00 or more. It is your responsibility to declare and pay any tax owed.

In June this year, we will be celebrating our 30th Anniversary. We would like to take this opportunity to thank members for their support, not just over these last difficult two years, but since our formation in 1992.

### OUR NEW TEAM

Following the departure of Rosie Carter, our Loan and Marketing Officer, we welcomed Valerie Jarrett and Sophie Aland to our team. Joining us last June, they are responsible for assessing and granting loans.

The combination of a larger team and extended opening hours, allows us to deal with email requests more efficiently. Members can also contact us by telephone each week day between 10.30am and 12.30pm.

### PROPOSED EXPANSION

Every credit union has a common bond. It's basically a means by which each member has something in common with one another.

Because credit unions are run democratically, and are owned by their members, it's important to make sure members fall within that common bond. Having a common bond helps to reflect the fact that credit unions are organisations owned and run for the benefit of their members – with that connection – that common bond.

Currently, people who work in local government in Norfolk or provide services for local government, such as Norse Commercial Services, are eligible to apply for membership.

The Board of Directors are looking to expand that common bond to include residents of Norfolk, Suffolk and Cambridgeshire.

This will not affect existing members.

The proposed expansion will be on the agenda for discussion at the forthcoming AGM so please contact us with any thoughts or views you may have. Members will vote at the meeting to determine the outcome.

### BEING SOCIAL



We recently set up Facebook, Twitter and LinkedIn accounts to share information and news to our members, such as loan offers, opening hours over holidays and the introduction of new services. Please interact with us through our pages by giving us a like, or by sharing them with your colleagues.

We would love to see photos of how you have used your loans or spent your savings. We also welcome suggestions on any way we can improve the service or ideas for other products you would like to see.



The office is open to answer calls, Monday to Friday 10.30am-12.30pm  
Telephone 01603 989675 Email [creditunion@norwich.gov.uk](mailto:creditunion@norwich.gov.uk)  
Website [wherrydragon.org.uk](http://wherrydragon.org.uk)

### MEMBERSHIP NUMBER REMINDER

Always quote your membership number when making an email or telephone enquiry.  
We cannot enter into any discussion regarding your account without it.  
You can find this at the top of your statement overleaf.