

## Membership Application

Please complete both sides

First Name(s).....

Last Name .....

Date of Birth .....

Address .....

..... Postcode .....

Tel (home) .....

Tel (work) .....

Email .....

Job Title .....

Employers' Address

.....

.....

.....

Payroll No .....

National Insurance No .....

*I hereby authorise the deduction of £ .....*

*from my salary each week/month*

### Nomination form

*To whom your shares, life savings and insurance benefits will be paid upon your death.*

Name .....

Address .....

.....

Postcode .....

## History

The modern credit union movement traces its origins to Germany and Friedrich Wilhelm Raiffeisen, who in 1849 formed societies which later evolved into credit unions. Today over 70 nations worldwide operate credit unions. In the UK, credit unions are regulated by the 1979 Act and the Financial Conduct Authority.

In countries such as Ireland, Canada and Australia, one in three people are members. Africa, Latin America and Asia also have thriving credit union movements.

Wherry Dragon Credit Union began in 1992 as a Credit Union for Norwich City Council employees. While we have grown and expanded we still hold our core values so we can provide members with finance that supports sensible borrowing and saving.

We are run by our members, who elect a voluntary Board of Directors at the AGM. There is also a Credit Committee dealing with loans and a Supervisory Committee acting as the internal audit service.

### FOR MORE INFORMATION

Contact us by:-  
E.mail: [creditunion@norwich.gov.uk](mailto:creditunion@norwich.gov.uk)  
Telephone: 01603 212465  
For forms go to our website:  
[www.wherrydragon.org.uk](http://www.wherrydragon.org.uk)

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.



# WHERRY DRAGON CREDIT UNION



*Make it part of  
your life*

[www.wherrydragon.org.uk](http://www.wherrydragon.org.uk)

*Wherry Dragon Credit Union is a financial co-operative owned and operated on a non-profit basis by our members. Our purpose is to encourage saving and to use our pooled funds to make affordable loans to members.*

## You can join

Membership is open to anyone employed by Norfolk Local Government or Norse Commercial Services.

There is a £1 one off membership fee which enables you to become a co-shareholder with an equal vote at the AGM.

## Membership benefits

- Regular savings through payroll deductions.
- Free life savings insurance on savings up to £5,000.
- Free loan protection. If you die your loan is covered up to £5,000.
- Flexible interest rate of up to 2% a month or 25.4% APR.
- A share of profits in the Credit Union when it makes a surplus.
- No penalty charges for early repayment of your loan.

## Borrowing

Members can borrow:  
a) FOUR times their shares or  
b) £5,000 plus their shares.  
Whichever is the lower amount.

The maximum loan available is £15,000.

Loans are available to members who have:

- Saved for 3 months/13 weeks.
- Require it for a provident and productive purpose (eg payment of credit cards, bills, holidays, consumer items etc).

All loans without security (no guarantor) repayable up to five years.  
Loans with security (with a guarantor) repayable up to ten years.

Example:  
Save £50 a month for 5 months then borrow £1,000.  
Repay £47.07 a month for 24 months.  
Total interest paid £129.63 or repay £89 a month for 12 months.  
Total interest paid £66.04

**Paying off early incurs no penalty**

## Membership Application

### Residency Status

What is your nationality?

### Employment Status

1. Do you work?

Full time  Part time

2. On what basis are you employed?

Permanent

Temporary

3. If you are employed on a temporary basis, please confirm your employment end date.

### Declaration

Please sign and date the below declaration. I understand and confirm the following:

- I wish to become a member of the Wherry Dragon Credit Union and agree to abide by its rules.
- The information I have given is accurate and complete.
- By signing below I give consent for my employer to discuss the above details with Wherry Dragon Credit Union.

Signed ..... Date .....

Please return to

**Wherry Dragon Credit Union Admin. Office  
Room 15, City Hall, Norwich NR2 1NH**

For office use:

Membership No.....